

Sen. Carson, Dist 14
Sen. Lang, Dist 2
May 27, 2025
2025-2491s
07/08

Amendment to HB 2-FN-A-LOCAL

1 Amend the bill by deleting sections 247-250, relative to repealing the division of the arts.

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3 1 The State and Its Government; State Treasurer and State Accounts; Application of Receipts.
4 Amend RSA 6:12, I(b)(103) to read as follows:

5 (103) Moneys deposited in the ~~[state art]~~ **granite patron of the arts** fund under
6 RSA 19-A:9.

7 2 The State and Its Government; Council on the Arts; State Art Fund; Granite Patron of the
8 Arts Fund. RSA 19-A:9 is repealed and reenacted to read as follows:

9 19-A:9 Granite Patron of the Arts Fund.

10 I. There is hereby established in the office of the state treasurer a fund to be known as the
11 granite patron of the arts fund, which shall be kept separate and distinct from all other funds and
12 shall be continually appropriated to the division of the arts and the New Hampshire council of the
13 arts. Such fund shall be the depository of all gifts, grants, federal funds, or donations made to the
14 division of the arts or the New Hampshire council of the arts pursuant to RSA 19-A and RSA 12-A:2-
15 K, IV. Implementation expenses, the expenses of the division and council, any employees of the
16 division or council, and operations and initiatives of the division and council shall be paid from such
17 fund. Any moneys in such fund shall not lapse into the general fund of the state.

18 II. The division and the council are authorized to institute programs to solicit and receive
19 any gifts, grants, donations, or to receive federal matching funds made for the encouragement of the
20 arts and to deposit such gifts, grants, or donations in the New Hampshire council on the arts fund
21 under this section. The division and the council shall acknowledge receipt of any gifts, grants, or
22 donations within 15 days of receipt on a form provided by the commissioner of the department of
23 revenue administration.

24 3 New Paragraph; Taxation; Business Profits Tax; Credits. Amend RSA 77-A:5 by inserting
25 after paragraph XVI the following new paragraph:

26 XVII. There shall be allowed a granite patron of the arts tax credit, according to the
27 following:

28 (a) The credit shall be the lesser of 50 percent of donations made to the granite patron of
29 the arts fund or the proportional share of the maximum aggregate credit amount allowed. The
30 department of revenue administration shall oversee and administer the granite patron of the arts
31 tax credit, and may make additional rules, pursuant to RSA 541-A, concerning the credit under this

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1 paragraph. No carry forward of this credit shall be allowed. The maximum credit allowed for all
2 taxpayers shall be \$350,000 per fiscal year.

3 (b) Taxpayers shall apply for the tax credit on forms provided by the commissioner and
4 shall be accompanied by information or records required by the commissioner. Such application
5 shall be filed no later than June 30 following the tax year during which the donations occurred.

6 (c) A determination on the final amount of the credit awarded by the commissioner to
7 each taxpayer claiming the credit shall be made no later than September 30 of each year.

8 4 New Section; Business Enterprise Tax; Granite Patron of the Arts Credit. Amend RSA 77-E
9 by inserting after section 3-e the following new section:

10 77-E:3-f Granite Patron of the Arts Credit. The unused portion of any granite patron of the arts
11 tax credit awarded by the commissioner under RSA 77-A:5, XVII, shall be available to apply to the
12 business enterprise tax.